# M/S.R.P.P.CONSTRUCTIONS (P) LTD.,

102, SHIEK DAWOOD STREET,

ERODE – 638 001

TAMILNADU

# 12th ANNUAL REPORT

# 2006 – 2007

**M/s.R.P.P.Constructions Private Limited,**

**No.102, Sheik Dawood Street, Erode – 638 001**

# Directors' Report

**Members,**

1) Your directors have pleasure in presenting their report for the year ended on **31st March 2007.**

**Financial results**

The board of directors feels happy to inform you that the financial results of the company for the year ended on **31st March, 2007** have resulted in a Net Profit of **Rs. 2,84,53,733/-** after charging of depreciation of **Rs. 1,53,67,462/-** and the resultant net profit is **6.48%** on the Gross Receipts.

**Dividend**

In order to conserve funds for the operations of the Company the Board has not recommended any dividend for the year 2006-07.

**Deposits**

Your company has not accepted any deposits from the public.

**Particulars of employees**

Section 217 (2A) of the companies act, 1956, read with the companies (particulars of employee) rules, is not applicable to your Company.

**Directors' responsibility statement**

As required under section 217 (2A) of the companies act 1956, your directors confirm that:

a) In the preparation of the annual accounts, the applicable accounting standards have been followed.

b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and the profit and loss account of the company for that period.

c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the companies act 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

d) The directors have prepared the annual accounts on going concern basis.

**Energy, Technology, Foreign Exchange And Environment Projections:**

The Information as per section 217 (i) (e) of the Companies Act 1956 not applicable to your company.

**Auditors**

M/s.Vekam And Associates, Chartered Accountants, the present Auditors of the Company retire at the conclusion of this Annual General Meeting and they are eligible for re-appointment.

**Reply for Auditor's Remarks:**

With reference to auditor's remarks at para no.9 ( c ) of annexure to auditor's Report reference may be made to note heading Contingent Liability of notes on account, which is self explanatory.

**Directors**

The Company had inducted three new directors Shri.P.SIVAKUMAR, Shri.P.MURALITHASAN, and Shri.S.THIRUNAVUKARASU as whole time Directors Who are all associated with the company for many years and all are having technical qualification in the line of the activities of the company for the future growth of the company.

**Compliance Certificate :**

The compliance certificate u/s.383A from company secretary is annexed and form part of this report.

**Acknowledgements**:

The Director's express their sincere thanks for the continued assistance and Co-operation by the Bankers, Central and State Governments. The Directors would also like to express their sincere thanks to the Employees, Shares Holders, Suppliers, Customers, Contractees, Auditors and Staffs for their valuable service and support during the year.

**For R.P.P.Constructions Private Limited**

**Chairman cum Managing Director**

Place : **Erode**

Date : **14-08-2007**

**M/s.R.P.P.Constructions Private Limited,**

**No.102, Sheik Dawood Street,**

**Erode – 638 001**

## Significant Accounting Policies And Notes on Accounts:

**Accounting Policies:**

The accounts are prepared on generally accepted accounting principles and applicable accounting standards are followed.

**Gratuity:**

The Company is not liable under Gratuity act, therefore no provision is made.

**Revenue recognition:**

Revenue is recognized on accrual basis.

**Expenses:**

The company provides for all expenses comprising on accrual basis with necessary provisions for committed obligations.

**Grouping of accounts:**

The Previous years' figures are regrouped and rearranged wherever necessary.

**Inventories:**

Work-in-Progress are valued at cost.

Stocks of Materials are valued at cost or net realizable value whichever is less.

**Deferred Tax Liability (AS 22)**

In accordance with Accounting Standard 22-Accounting for Taxes on Income, issued by Institute of Chartered Accountants of India, the deferred tax for timing difference between the tax on Book Profit and the tax on the Income as per the Income Tax Act, for the year is to be accounted for using the tax rates and laws that have been enacted or subsequently enacted as of the balance sheet date; and the standard has been considered and due provisions have been done in the books.

**ACCOUNTING STANDARDS**: All the applicable accounting standards are properly complied with.

**CONTINGENT LIABILITY**: An amount of Rs.1,74,06,993/- has been claimed by the service tax authorities and the same is disputed by the company and the litigation is pending at the madras high court; the company has not made any provision in the accounts; the liability will be provided after the disposal of litigation; the Company is confident of winning the case.

**For RPP CONSTRUCTIONS (P) LTD.,**

DIRECTOR.

VEKAM AND ASSOCIATES ERODE Chartered Accountants

<End>

E.P. KATHIRVEL B.Com., F.C.A.,
CHARTERED ACCOUNTANT.

PARTNER : VEKAM AND ASSOCIATES CHARTERED ACCOUNTANTS.

Ref. Date :

# AUDITOR'S REPORT

To the members of **M/s.R.P.P.CONSTRUCTIONS PVT. LIMITED,**

1) We have audited the attached Balance Sheet of **M/s.R.P.P.CONSTRUCTIONS PVT., LTD,** as at **31st March 2007** and the profit and loss account of the company for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our Audit.

2) We have conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3) As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-Section (4A) of section 227 of the Companies Act, 1956, we enclosed in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.

VEKAM AND ASSOCIATES ERODE Chartered Accountants

B.O. : IInd Floor, 217, Veerabathra Street, (Opp. to KPN Parcel Service),
Erode - 638 003. Phone : 0424 - 2223263 E - mail : epk@airtelbroadband.in.
H.O. : Coimbatore.

**E.P. KATHIRVEL** B.Com., F.C.A.,
CHARTERED ACCOUNTANT.

**PARTNER : VEKAM AND ASSOCIATES** CHARTERED ACCOUNTANTS.

Ref. Date :

4) Further to our comments in the Annexure referred to above, we report that:

a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.

b) In our opinion, proper books of account as required by law, have been kept by the Company so far as appears from our examination of such books.

c) The Balance Sheet and profit and loss account dealt with by this report are in agreement with the books of account.

d) In our opinion, the Balance sheet and Profit and Loss account dealt with by this report comply with the Accounting Standards referred to in section 211 (3C) of the Companies Act, 1956.

e) On the basis of the written representations received from the Directors and taken on record by the Board of Directors, we report that none of the Directors is disqualified from being appointed as a Director in terms of clause (g) of sub-section (i) of section 274 of the Companies Acts, 1956.

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f) In our opinion and to the best of our information and according to the explanation given to us, the said accounts read with the notes hereon, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

i) In the case of the Balance Sheet of the state of affairs of the Company as at **31st March, 2007.**

ii) In the case of the Profit and Loss Account, of the Profit of the Company for the year ended on that date.

**Annexure referred to in paragraph 3 of our report of even date:**

1) **FIXED ASSETS:**

a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

b) According to the information and explanation furnished to us, all the assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size if the company and the nature of its assets. No material discrepancies were noticed on such verification.

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c) During the year, the company had not disposed off substantial part of fixed assets. Accordingly the provision of clause 4(i)(c ) of the Companies (Auditor's Report) Order 2003 are not applicable to the Company.

2) **INVENTRY:**

a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable

b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

c) On the basis of our examination of the records of inventory, we are of the opinion that the company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not materials.

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**TRANSACTION WITH PARTIES UNDER SECTION 301 OF THE COMPANIES ACT, 1956:**

3) **LOANS AND ADVANCES:**

a) The following are the particulars of loans taken by the Company from companies, firms and other parties covered in the register maintained under section 301 of the Companies Act, 1956:

| Sl, No. | Name of the Party | Loan Taken | Relationship with the Company | Maximum Amount (Rs.) | Year end Balance (Rs.) |
|---|---|---|---|---|---|
| 1 | Dextritity Business Analyst Chennai | Loan Taken | Private Company in which the Director P.Arulsundaram is Director | 2,00,000/- | 2,00,000/- |
| 2 | Mr.P.Arulsundaram | -- do -- | Managing Director of the Company | 39,09,000/- | NIL /- |
| 3 | Mrs.A.Nithya | -- do -- | Director of the Company | 50,000/- | NIL /- |

b) In our opinion, the rate of interest and other terms and conditions on which loans have been taken from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956 are not, prima facie, prejudicial to the interest of the Company.

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Ref. Date :

c) According to the information and explanations furnished to us, there are no stipulation as to repayment of principal and payment of interest in respect of loans taken from parties listed in the register maintained under Section 301 of the Companies Act, 1956 and hence we are unable to comment on the regularity or otherwise of repayment of principal and payment of interest.

d) As there are no stipulations as to repayment of principal or payment of interest in respect of loans taken from parties listed in the register maintained under Section 301 of the Companies Act, 1956, we are unable to comment on any overdue amount of principal or interest in respect of the said loans.

4) **OTHER TRANSACTIONS:**

a) According to the informations and explanations given to us, we are of the opinion that the transactions that need to be entered into the register maintained under sections 301 have been so entered.

b) In our opinion and according to the informations and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the registers maintained under section 301 and exceeding the value of five lakh rupees in respect of any party during the year have been made at price which are reasonable having regard to the prevailing market prices at the relevant time.

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14) **CHIT FUND OR NIDHI COMPANIES:**

In our opinion, the Company is not a chit fund or a Nidhi mutual benefit fund/society. Accordingly the provisions of clause 4 (xiii) of the Companies (Auditor's Report) order 2003 are not applicable to the Company.

15) **DEALING IN SHARES AND SECURITIES**

In our opinion, the company is not dealing in shares, securities, Debentures and other investments. Accordingly the provisions of clause 4(xiv) of the Companies (Auditor's Report) order 2003 are not applicable to the company.

16) **GUARANTEES:**

The company has not given any guarantee for loans taken by others from bank or financial institutions. Accordingly the provisions of clause 4(xv) of the Companies (Auditor's Report) order 2003 are not applicable to the company.

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c) According to the informations and explanations given to us, there are no dues of Sales-Tax, Income-Tax, Customs, Service Tax, Wealth-Tax, Excise Duty, Cess which have not been deposited on account of any dispute **except an amount of Rs.1,74,06,993/- towards service tax which is contested in the High Court (as referred to in the note under the heading Contingent Liability in notes farming part of accounts).**

10) **ACCUMULATED LOSSES**

In our opinion, the company has no accumulated losses. The company has not incurred any cash losses during the financial year covered by our audit and the immediately preceding financial year.

11) **LOANS FROM BANKS AND FINANCIAL INSTITUTIONS & DEBENTURES:**

In our opinion and according to the information and explanation furnished to us, we are of the opinion that the company, during the year, had not defaulted in repayment of dues to financial institutions, banks or debenture holders wherever applicable

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Ref. Date :

12) **APPLICATION OF FUNDS:**

a) In our opinion, the term loans have been applied for the purpose for which they were raised.

b) According to the information and explanations furnished to us and on an overall examination of the Balance Sheet of the Company, we report that no funds raised on short-term basis have been used for long-term investment.

c) The Company has not raised money from public issue during the year. Accordingly the provision of clause 4(xx) of the companies (Auditor's Report) order 2003 are not applicable to the company.

13) **LOANS GIVEN ON THE SECURITY OF SHARES, ETC,:**

According to the information and explanations furnished to us, the company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures and other securities. Accordingly the provisions of clause 4 (xii) of the Companies (Auditor's Report) order 2003 are not applicable to the Company.

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CHARTERED ACCOUNTANT.

PARTNER : VEKAM AND ASSOCIATES CHARTERED ACCOUNTANTS.

Ref. Date :

8) **COST RECORDS:**

We have broadly reviewed the books of account relating to materials, labour and other items of cost maintained by the company pursuant to the Rules made by the Central Government for the maintenance of cost records under Section 209 (1) (d) of the Companies Act, 1956 and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained. We have, however, not made a detailed examination of of the records with a view to determining whether they are accurate or complete.

9) **STATUTARY DUES:**

a) According to the informations and explanations furnished to us, during the year, the company is regular in depositing with appropriate authorities undisputed statutory dues including provident Fund, investor education protection Fund, Employees' State Insurance, Income-Tax, Sales-Tax, Wealth-Tax, Custom Duty, Excise-Duty, Cess, Service Tax and other material statutory dues applicable to it.

b) According to the informations and explanations given to us, no undisputed amounts payable in respect of Income-Tax, Wealth-Tax, Sales-Tax, Service Tax Custom Duty and Excise Duty were outstanding, as at the year end for a period of more than six month from the date they become payable.

VEKAM AND ASSOCIATES * ERODE * Chartered Accountants *

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**PARTNER : VEKAM AND ASSOCIATES** CHARTERED ACCOUNTANTS.

Ref. Date :

5) The company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act. Accordingly the provisions of clause 4(xviii) of the Companies (Auditor's Report) order 2003 are not applicable to the company.

6) **INTERNAL COTROL AND INTERENAL AUDIT:**

a) In our opinion and according to the informations and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regards to purchases of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, no major weakness noticed in the internal controls

b) In our opinion, the company has an internal audit system commensurate with the size and nature of its business.

7) **FIXED DEPOSIT**

According to the informations and explanations furnished to us, the company has not accepted any public deposits within the meaning of Section 58 A and 58AA of the Companies Act, 1956.

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E.P. KATHIRVEL B.Com., F.C.A.,
CHARTERED ACCOUNTANT.

PARTNER : VEKAM AND ASSOCIATES CHARTERED ACCOUNTANTS.

Ref. Date :

17) **DEBENTURES:**

The Company has not issued any debentures and hence the provisions of clause 4(xix) of the Companies (Auditor's Report) order 2003 are not applicable to the Company.

18) **FRAUD:**

To the best of our knowledge and belief and according to the information and explanations given to us, we report that no fraud on or by the company has been noticed or reported during the year.

PLACE : **ERODE**
DATE : **14-08-2007**

VEKAM AND ASSOCIATES * ERODE * Chartered Accountants

For VEKAM AND ASSOCIATES
Chartered Accountants

(E.P.KATHIRVEL)
Partner

M.NO: 26128

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Erode - 638 003. Phone : 0424 - 2223263 E - mail : epk@airtelbroadband.in.
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**R.P.P.CONSTRUCTION (P) LTD.,**
No: 102, Sheik Dawood Steel,
Erode - 638 001.

| | 31.03.2007 |
|---|---|
| **SHARE CAPITAL ( SCHEDULE NO: 1)** | |
| **Authorised Capital** | |
| 2,00,000 Share of Rs 100 each | **20,000,000.00** |
| Issued Subscribed and paidup share capital | |
| 1,01,425 Share of Rs 100 each | 10,142,500.00 |
| | **10,142,500.00** |
| **RESERVES & SURPLUS (SCHEDULE NO: 2)** | |
| Opening Balance | 67,650,027.44 |
| ***Add :*** Profit during the year | 28,453,733.04 |
| | *96,103,760.48* |
| ***Less :*** | |
| Dividend Paid during the Year | |
| Provision for Income Tax | 9,832,352.00 |
| | **86,271,408.48** |
| **SECURED LOANS ( SCHEDULE NO: 3)** | |
| IOB A/c. No.158 (CC) - Erode | 43,183,298.50 |
| IOB Demand loan 138 (MCC) | 20,188,185.02 |
| IOB Demand loan 270600010 (BHEL STL) | 26,104,136.00 |
| Centurion Bank, Erode - JCB-3D [PY01X 8768] | 131,098.00 |
| Centurion Bank, Erode - Tractor [TN33AC 4376] | 30,826.00 |
| Centurion Bank, Erode - Tractor [TN33AD 1825] | 205,616.00 |
| Centurion Bank, Erode - Tractor [TN33AD 3234] | 215,408.00 |
| Centurion Bank, Erode - Tractor [TN33AD 3477] | 125,842.00 |
| Centurion Bank, Erode - Taures [3,4] | 2,382,126.00 |
| Centurion Bank, Erode - Taures [5,6,7] | 3,582,057.00 |
| Centurion Bank, Erode - Hitachi [Ex-70-II] | 2,046,042.00 |
| Centurion Bank, Erode - Hitachi [Ex-70-I] | 1,865,125.00 |
| Centurion Bank, Erode - JCB-3D [ ] | 1,643,250.00 |
| Centurion Bank, Erode - Mini Auto IV | 213,889.00 |
| Centurion Bank, Erode - Tough Rider-II | 286,806.00 |
| Centurion Bank, Erode - Vibratory Roller-I | 1,425,000.00 |
| HDFC Bank - Batching Plant | 61,790.00 |
| HDFC Bank - Lancer TN33AC 0999 | 66,673.00 |
| HDFC Bank - Personal Loan | 483,565.58 |
| HDFC Bank - Tower Crane TC-4204 | 1,000,008.00 |
| HDFC Bank - Hitachi [Ex-110] | 2,543,749.14 |
| HDFC Bank - Hitachi [Ex-210-III] | 4,136,260.00 |
| HDFC Bank - Hitachi [Ex-210] | 3,622,500.00 |
| HDFC Bank - Taures [8,9,10] | 4,036,866.00 |
| ICICI Bank Ltd., - Bolero Jeep TN33AC 6304 | 38,552.00 |
| ICICI Bank Ltd., - Concrete Mixer Machine | 27,731.00 |
| ICICI Bank Ltd., - Hitachi -8 Ex-70 | 525,009.00 |
| ICICI Bank Ltd., - Hyundai Acent [TN33AJ 3300] | 315,000.00 |
| ICICI Bank Ltd., - Mobile Tower Crane pur.dt.17.02.05 | 285,700.00 |
| ICICI Bank Ltd., - Mobile Tower Crane pur.dt.17.06.06 | 337,500.00 |
| ICICI Bank Ltd., - Rock Breaker | 222,880.00 |
| ICICI Bank Ltd., - Tata Indica [TN33 2700] | 270,000.00 |
| ICICI Bank Ltd., - TAURAS TN33AB 7222 | 180,511.00 |
| ICICI Bank Ltd.,- TAURAS TN33AC 4079 | 91,872.00 |
| ICICI Bank Ltd., - Tipper TN33AD 8872 | 415,180.00 |
| ICICI Bank Ltd., - Jeep [TN33AF 8100] | 382,500.00 |
| ICICI Bank Ltd., - Car [TN33AH 0123] VIJI | 344,195.00 |
| ICICI Bank Ltd., - Vibratory Roller II | 1,584,000.00 |
| ICICI Bank Ltd., - Vibromax - III | 1,620,000.00 |
| L & T Finance - Tractor [TN33AD 4831] | 127,590.00 |

For RPP CONSTRUCTIONS (P) LTD.,

A. Nithya
DIRECTOR.

VEKAM AND ASSOCIATES ERODE Chartered Accountants

| | 31.03.2007 |
|---|---|
| Indusind Bank - Concrete Pump - II | 942,858.00 |
| Indusind Bank - Crane - II [PY 01 AD 4083] | 807,254.00 |
| Indusind Bank - Dozzer | 942,858.00 |
| Indusind Bank - Grader - III | 1,800,000.00 |
| Indusind Bank - Grader - II | 1,645,713.00 |
| Indusind Bank - Grader - I | 1,594,284.00 |
| Sundram Finance - ABP | 1,247,047.00 |
| Sundram Finance - Tractor [TN33AH 0200] | 397,343.00 |
| Sundram Finance - UBP - II | 1,222,525.00 |
| Sundram Finance - UBP - I | 837,003.00 |
| | **137,785,021.24** |
| **UNSECURED LOANS ( SCHEDULE NO: 4)** | |
| Loan - Dexrity Business Analyst, Chennai | 200,000.00 |
| | **200,000.00** |

**For RPP CONSTRUCTIONS (P) LTD.,**

**DIRECTOR.**

VEKAM AND ASSOCIATES ERODE Chartered Accountants

| | 31.03.2007 |
|---|---|
| **INVESTMENTS ( SCHEDULE NO: 6)** | |
| Share - SPAC Tapioca Product (I) Ltd., | 3,750,000.00 |
| | **3,750,000.00** |
| **INVENTORIES (SCHEDULE No:7)** | |
| Closing WIP | 75,334,000.00 |
| Closing stock of materials | 7,600,500.00 |
| | **82,934,500.00** |
| **CASH & BANK BALANCE ( SCHEDULE NO: 8)** | |
| Cash | 1,991,788.00 |
| A.B A/c..No.2720 (CA) - Erode | 19,685.00 |
| A.B A/c..No.289 (CA) - Cuddappah | 2,490.20 |
| BOB a/c. No.777 - Erode | 10,638.39 |
| B.O.B. A/c.No.06750400000004 - Erode | 7,932.96 |
| B.O.B. A/c.No.76 - Erode | 3,426.00 |
| C.B A/c No.1803 [CA] - Bhavani | 5,022.00 |
| C.B A/c No.5389 [CA] - Erode | 6,288.00 |
| Corp.Bank A/c.No.81 (CA) - Erode | 315,501.50 |
| CSB A/c No. 6196 (C.A) - Erode | 4,383.62 |
| I.B A/c No. 1253 (C.A) - Kodaikanal | 7,065.00 |
| I.B A/c No. 159 (C.A) - Marinagudi | 5,692.00 |
| I.B A/c No. 2021 (C.A) - Ooty | 7,987.00 |
| I.B A/c No. 26032 [CA] - Thiruvarur | 5,277.00 |
| I.B A/c No. 266 [CA] - Poochampalli | 1,599.00 |
| I.B A/c No. 5295 [CA] - Erode | 8,728.00 |
| ICICI A/c.No.606205031888 - Erode | 2,909,541.86 |
| ICICI A/c.No.614905005147 - Guddalore | (2,825.34) |
| I.O.B A/c No. 1016 (C.A) - Kovilpatti | 7,000.00 |
| I.O.B.A/c.No.10291 [CA] - Tanjore | 5,312.00 |
| I.O.B.A/c.No.1228 [CA] - Surampatti | 2,423,045.46 |
| I.O.B.A/c.No.5265 [CA] - Erode | 11,503.55 |
| I.O.B.A/c.No.528 [CA] - Thondi | 37,393.00 |
| I.O.B.A/c.No. 815 [CA] - Virudhu Nagar | 6,957.00 |
| I.O.B.A/c.No. [CA] - Unani | 5,000.00 |
| K.V.B.A/c.No. 27 [C.A] - Perundurai | 4,062.00 |
| SBI a/c No. 63232 [1786] (C.A) - K.M.Koil | 11,743.00 |
| SBI a/c No. 1105 (C.A) - Chennai | 10,024.50 |
| SBI a/c No. 4344 (C.A) - Erode | 113,777.02 |
| | **7,946,137.72** |
| **DEBTORS ( SCHEDULE NO: 09)** | |
| Department cheque receivable | 41,153,950.00 |
| Sundry Debtors | 4,347,003.90 |
| | **45,500,953.90** |

**For RPP CONSTRUCTIONS (P) LTD.,**

**DIRECTOR.**

VEKAM AND ASSOCIATES ERODE Chartered Accountants

| | 31.03.2007 |
|---|---|
| **LOANS & ADVANCES (ASSETS) (SCHEDULE No: 10)** | |
| Deposit - cell Phone | 41,175.00 |
| Deposit FDR No.522504 Regn. Const. | 100,000.00 |
| Deposit Sales Tax - Mahe | 6,250.00 |
| Deposit Sales Tax - Karnataka | 10,525.00 |
| Deposit Sales Tax - Tamilnadu | 1,100.00 |
| Deposit EB | 375,178.00 |
| Deposit Gas Cylinder, Wter Line & Others | 86,290.00 |
| Deposit to Brick Plant Rent - RTPP AP | 50,000.00 |
| Deposit to House Rent | 84,450.00 |
| Deposit Indian Tourism Devlp. Corp. | 3,000.00 |
| Deposit to KS - Police Housing Ltd., Reg | 750.00 |
| Deposit to Sales Tax [0.8%] RTPP AP | 522,534.00 |
| Deposit to Telephone | 27,116.00 |
| Deposit- Labour Licence | 23,500.00 |
| Dep.of EMD taken as KVB & NSC | 2,332,000.00 |
| Dep.of EMD taken as DD [Upto 31.03.2002] | 1,323,345.00 |
| Dep.of EMD taken as DD [2002-2003] | 284,238.00 |
| Dep.of EMD taken as DD [2003-2004] | 70,500.00 |
| Dep.of EMD taken as DD [2004-2005] | 141,440.00 |
| Dep.of EMD taken as DD [2005-2006] | 15,660.00 |
| Dep.of EMD taken as DD [2006-2007] | 1,453,595.00 |
| FDR taken for Bank Gurantee [2006-2007] | 12,670,301.00 |
| FDR taken for EMD [as on 31.03.2002] | 643,415.00 |
| FDR taken for EMD [2003-2004] | 202,000.00 |
| FDR taken for EMD [2004-2005] | 326,920.00 |
| FDR taken for EMD [2005-2006] | 1,071,302.00 |
| FDR taken for EMD [2006-2007] | 3,852,008.00 |
| FDR For Letter of Credit | 1,050,000.00 |
| | **26,768,592.00** |
| **OTHER CURRENT ASSETS ( SCHEDULE NO: 11)** | |
| Additional Security Deposit With Department | 685,213.00 |
| R.M.D. DEDUCTED BY DEPARTMENT | 906,376.10 |
| W.H.A. DEDUCTED BY DEPARTMENT | 50,270,578.53 |
| Excise Duty Recovery [TTP] | 1,191,844.00 |
| Excise Duty Recovery [KTC] | 13,600.00 |
| TDS 2003 - 2004 | 7,832.00 |
| TDS 2004 - 2005 | 90,272.00 |
| TDS 2005 - 2006 | 8,790,070.92 |
| TDS 2006 - 2007 | 7,637,336.70 |
| Sales Tax deducted (2002 - 2003) | 39,339.00 |
| Sales Tax deducted (2003 - 2004) | 11,370.00 |
| Sales Tax deducted (2004 - 2005) | 327,377.70 |
| Sales Tax deducted (2005 - 2006) | 102,922.00 |
| Sales Tax deducted (2006 - 2007) | 3,262,416.00 |
| VAT Credit of Closing Stock (2006-2007) | 421,450.00 |
| Service Tax Paid and Recoverable | 1,854,034.00 |
| Interest Receivable from FDR | 352,903.15 |
| Department Advance - Enkem | 750,235.57 |
| Department Advance - TTS Site | 866,036.36 |
| Advance to Customers | 5,097,974.91 |
| | **82,679,181.94** |

**For RPP CONSTRUCTIONS (P) LTD.,**

A. Nithya

**DIRECTOR.**

VEKAM AND ASSOCIATES * ERODE * Chartered Accountants

| | 31.03.2007 |
|---|---|
| **OTHER LIABILITIES (SCHEDULE NO: 13)** | |
| **WITH HELD AMOUNT DEDUCTED FROM PARTIES** | |
| WHA Deducted - Floraa Nussery Garden | 12,642.00 |
| WHA Deducted - Floraa World | 56,422.75 |
| WHA Deducted - Taherali Industries & Projects | 88,911.00 |
| WHA Deducted - PW | 2,469,148.76 |
| | **2,627,124.51** |
| **EXPENSES PAYABLE** | |
| Audit Fees payable | 119,020.00 |
| ESI Payable | 49,361.00 |
| TDS Payable A/c | 202,523.00 |
| E.P.F.Payable | 72,282.00 |
| Sales Tax Payable | 278.229.00 |
| Service Tax Payable | 972.419.00 |
| Income Tax Payable for F.Y 2004-'05 | 80.405.00 |
| Income Tax Payable for F.Y 2005-'06 | 8,933,714.00 |
| Income Tax Payable for F.Y 2006-'07 | 9,832,352.00 |
| | **20,540,305.00** |
| **DIRECTOR CURRENT ACCOUNT** | |
| Smt. Nithyasundaram | 1,160.733.44 |
| Director' IVP & NSC | 1,401,500.00 |
| | **2,562,233.44** |
| **Advance from Customers** | |
| Advance - E.V.S. Mani Sub Contractor | 515.000.00 |
| Advance - R.P.M.Builders, Erode | 670,000.00 |
| Advance - RPP Selvam Infrastructure - FDR PBS | 1,336,359.00 |
| Advance - S.P.P. & Co., Erode | 500.000.00 |
| Advance - Party | 234.980.00 |
| Deaprtment Advance - MAHI | 309.659.00 |
| Mobilisation Advance - AMPA | 2,251.108.13 |
| Keyaram Hotels (P) Ltd., - SD | 180.000.00 |
| Department Advance - CHP | 19,500.000.00 |
| Mobilisation Advance from Departments | 29,848.960.00 |
| | **55,346,066.13** |
| **ABSTRACT** | |
| With Held Amount Deducted From Parties | 2,627,124.51 |
| Expenses Payable | 20,540,305.00 |
| Directors Current a/c | 2,562,233.44 |
| Advance form customers | 55,346,066.13 |
| | **81,075,729.08** |
| **PRELIMINARY EXPENSES (SCHEDULE NO: 14)** | |
| Opening Balance | - |
| Written off during the year | - |
| | - |

For RPP CONSTRUCTIONS (P) LTD.,

DIRECTOR.

VEKAM AND ASSOCIATES * ERODE * Chartered Accountants

R.P.P.CONSTRUCTION (P) LTD.,
No: 102, Sheik Dawood Steel,
Erode - 638 001.

Schedule - F (P&L A/c.)
Schedule - 5 (B/S A/c.)

Depreciation as per Companies Act. 1956

| Particulars | Gross Block | | | | Depreciation | | | | Net block | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Value as on 31.03.2006 | Addition | *Deletion* | Value as on 31.03.2007 | Upto 31.03.2006 | For The Year | Deletion 2006-'07 | Upto 31.03.2007 | W.D.V. as on 31.03.2006 | W.D.V. as on 31.03.2007 |
| Building Materials | 48,979,612.02 | 1,031,779.00 | - | 50,011,391.02 | 16,275,660.70 | 5,476,799.75 | - | 21,752,460.45 | 32,703,951.32 | 28,258,930.57 |
| Compressor & Pump | 542,517.06 | 24,200.00 | - | 566,717.06 | 293,075.14 | 35,475.21 | - | 328,550.35 | 249,441.92 | 238,166.71 |
| Computer | 2,207,279.53 | 369,631.00 | - | 2,576,910.53 | 1,725,130.64 | 265,770.76 | - | 1,990,901.40 | 482,148.89 | 586,009.13 |
| Engine Assets | 1,013,726.01 | 38,380.00 | - | 1,052,106.01 | 594,085.46 | 60,478.21 | - | 654,563.67 | 419,640.55 | 397,542.34 |
| General assets | 2,009,780.10 | 1,182,153.52 | - | 3,191,933.62 | 1,231,039.08 | 386,227.50 | - | 1,617,266.58 | 778,741.02 | 1,574,667.04 |
| Generator assets | 2,856,528.25 | 102,000.00 | - | 2,958,528.25 | 1,207,205.14 | 233,988.27 | - | 1,441,193.41 | 1,649,323.11 | 1,517,334.84 |
| Heavy Vehicle | 27,591,171.64 | 2,477,786.36 | 2,449,774.35 | 27,619,183.65 | 13,205,368.52 | 2,096,631.69 | 1,805,690.99 | 13,496,309.23 | 14,385,803.12 | 14,122,874.42 |
| Land | 2,891,318.00 | 1,060,300.00 | - | 3,951,618.00 | - | 867,395.40 | - | 867,395.40 | 2,891,318.00 | 3,084,222.60 |
| Light Motor Vehicle | 4,301,938.42 | 2,338,925.00 | 1,066,452.14 | 5,574,411.28 | 2,223,035.78 | 804,045.86 | 724,841.17 | 2,302,240.48 | 2,078,902.64 | 3,272,170.80 |
| Lorry | 1,912,802.30 | 130,000.00 | - | 2,042,802.30 | 1,903,347.55 | 35,318.62 | - | 1,938,666.17 | 9,454.75 | 104,136.13 |
| Machinery | 3,404,092.53 | 1,432,588.00 | - | 4,836,680.53 | 1,304,346.48 | 371,133.91 | - | 1,675,480.39 | 2,099,746.05 | 3,161,200.14 |
| Motor Assets | 523,833.72 | 103,500.00 | - | 627,333.72 | 160,659.79 | 52,850.25 | - | 213,510.04 | 363,173.93 | 413,823.68 |
| Plant & Machinery | 908,941.00 | 45,473,601.35 | - | 46,382,542.35 | 99,761.38 | 2,176,818.63 | - | 2,276,580.01 | 809,179.62 | 44,105,962.34 |
| Printer | 172,164.07 | 27,600.00 | - | 199,764.07 | 155,537.25 | 12,163.60 | - | 167,700.85 | 16,626.82 | 32,063.22 |
| Tipper | 6,669,072.09 | 14,694,795.81 | 2,610,038.61 | 18,753,829.29 | 3,858,459.57 | 1,819,128.93 | 2,432,434.01 | 3,245,154.49 | 2,810,612.52 | 15,508,674.80 |
| Tractor | 4,747,560.02 | 1,145,000.00 | 443,500.00 | 5,449,060.02 | 2,370,382.07 | 393,906.22 | 258,955.03 | 2,505,333.26 | 2,377,177.95 | 2,943,726.76 |
| Trailer | 1,049,404.65 | 811,926.00 | - | 1,861,330.65 | 552,580.65 | 110,509.66 | - | 663,090.31 | 496,824.00 | 1,198,240.34 |
| Two Wheeler | 1,089,851.68 | 197,953.00 | 33,650.00 | 1,254,154.68 | 634,005.17 | 132,900.64 | 29,764.81 | 737,141.00 | 455,846.51 | 517,013.68 |
| UPS System | 311,226.06 | 10,930.00 | - | 322,156.06 | 260,950.69 | 21,734.83 | - | 282,685.52 | 50,275.37 | 39,470.54 |
| Vibrator | 292,927.92 | 33,835.00 | - | 326,762.92 | 207,457.88 | 14,184.08 | - | 221,641.96 | 85,470.04 | 105,120.96 |
| | 113,475,747.07 | 72,686,884.04 | 6,603,415.10 | 179,559,216.01 | 48,262,088.95 | 15,367,462.02 | 5,251,686.01 | 58,377,864.96 | 65,213,658.12 | 121,181,351.05 |